



**AN ILLOVO SUGAR AFRICA COMPANY**

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**

**ZAMBIA SUGAR PLC ["ZSUG"]**

[Incorporated in the Republic of Zambia]

Company registration number: 2880  
Share Code: ZSUG  
ISIN: ZM0000000052  
Authorised by: Mwansa Mulumba Mutimushi – Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**DISCLAIMER AND RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**ISSUED: 30 OCTOBER 2019**



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## **ZAMBIA SUGAR PLC**

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### **TRADING STATEMENT**

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambia Sugar PLC (the “Company”) hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the financial year ended 31 August 2019 is expected to exceed that of the financial year ended 31 August 2018 by 73%.

The performance for the financial year ended 31 August 2019 has been driven by increased cane supply and sugar production, strong regional market demand and improved export revenue realization due to the depreciation of the Zambian Kwacha. Domestic market demand has been firm.

The continued focus on efficiencies and cost management across the business contributed to cost containment offset by increasing inflation and a weaker local currency.

High debt levels and the increasing cost of finance remain a challenge to the Company.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the financial year ended 31 August 2019 to be released on SENS and published in the local press on or about 07 November 2019. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until publication of the results.

**Issued in Lusaka, Zambia on Wednesday, 30<sup>th</sup> October 2019**

#### **Lusaka Securities Exchange Sponsoring Broker**



**STOCKBROKERS ZAMBIA LIMITED**

T | +260-211-232456

E | [advisory@sbz.com.zm](mailto:advisory@sbz.com.zm)

W | [www.sbz.com.zm](http://www.sbz.com.zm)

**Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia**

**First Issued on 30<sup>th</sup> October 2019**