



(Incorporated in the Republic of South Africa)  
(Registration number 1906/000622/06)  
Share Code: ILV  
ISIN: ZAE000083846  
("Illovo" or "the company")

## **CHANGES IN DIRECTORATE**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, notice is hereby given of the following impending changes to the board of directors of Illovo:

### **Chairman and Lead Independent Director**

Mr R A Williams having attained the age of 70, will retire as Chairman of Illovo at the company's next Annual General Meeting, to be held on 19 July 2011. Mr D G MacLeod, currently Deputy Chairman, will be appointed Chairman of Illovo from that date.

As Mr MacLeod retired as chief executive of the Illovo group on 1 April 2009, and therefore a period of three years will not have elapsed prior to his appointment as Chairman on 19 July 2011, in compliance with paragraph 3.84(c) of the Listings Requirements and in accordance with the King Code of Governance for South Africa 2009 (King III), Mr M J Hankinson will be appointed lead independent director of the company from that date.

### **Resignation**

Ms K Zarnack has tendered her resignation from the board of Illovo with effect from 31 May 2011. Ms Zarnack joined the group as financial director on 1 October 2005. She will be leaving to pursue other interests. Appreciation is expressed to Ms Zarnack for her valued contribution to the company during her tenure as a director. The recruitment of a replacement financial director is progressing and an appointment will be made and advised in due course.

Mount Edgecombe  
23 March 2011

Sponsor  
J P Morgan Equities Limited