

Illovo Sugar Limited
(Incorporated in the Republic of South Africa)
(Registration number 1906/000622/06)
(Share code: ILV)
(ISIN: ZAE000003547)
("Illovo")

ABF Overseas Limited
(Incorporated in England)
(Registration number 03313345)
("ABF")

SCHEME OF ARRANGEMENT

Illovo shareholders are referred to the announcements released on SENS on 12 July and 8 August 2006 relating to the scheme of arrangement proposed by ABF between Illovo and its shareholders, in terms of which ABF will acquire 51% of the fully diluted ordinary share capital of Illovo ("the scheme") and are advised that the High Court of South Africa (Durban and Coast Local Division) granted an order sanctioning the scheme on Wednesday, 23 August 2006 ("the Order of Court").

A certified copy of the Order of Court will be lodged for registration with the Registrar of Companies and it is expected that it will be registered on Monday, 28 August 2006.

Accordingly, there are no changes to the salient dates and times that were previously published and the scheme will become operative on Monday, 4 September 2006.

Mount Edgecombe
23 August 2006

Investment bank to Illovo
Standard Bank

Investment bank to ABF
Rothschild

Sponsor to Illovo
J P Morgan Equities

Attorneys to Illovo
Cliffe Dekker
Garlicke & Bousfield

Attorneys to ABF
Bowman Gilfillan