

Illovo Sugar Limited
(Incorporated in the Republic of South Africa)
(Registration number 1906/000622/06)
(Share code: ILV)
(ISIN: ZAE000003547)
("Illovo")

ABF Overseas Limited
(Incorporated in England)
(Registration number 03313345)
("ABF")

COURT DATE FOR SANCTIONING OF THE SCHEME OF ARRANGEMENT PROPOSED BY ABF
BETWEEN ILLOVO AND ITS SHAREHOLDERS AND FURTHER SALIENT DATES IN RESPECT
THEREOF

1. INTRODUCTION

Illovo shareholders are referred to the circular posted on 15 June 2006 and the announcements released on SENS on 15 June 2006 and 12 July 2006 relating to the scheme of arrangement in terms of section 311 of the Companies Act No. 61 of 1973, as amended, proposed by ABF between Illovo and its shareholders ("the scheme") in terms of which ABF will acquire 51% of the fully diluted ordinary share capital of Illovo ("the scheme shares") for a consideration of R21.00 per share ("scheme consideration").

2. REGULATORY APPROVALS

Illovo shareholders are advised that the competition authorities have unconditionally approved the acquisition of the scheme shares by ABF.

As a result, all necessary regulatory approvals required to implement the scheme have been obtained.

3. WAIVER BY THE SECURITIES REGULATION PANEL

The Securities Regulation Panel has granted ABF dispensation from the requirement to make a mandatory offer to Illovo shareholders.

4. SANCTIONING OF THE SCHEME

The scheme meeting having taken place on Wednesday, 12 July 2006 under the chairmanship of David Lionel Levin and the requisite majority

having agreed to the scheme, Illovo shareholders are notified, pursuant to the provisions of paragraph 7 of the Order of Court dated 13 June 2006, that the application for the sanctioning of the scheme will be made to the High Court of South Africa (Durban and Coast Local Division) ("the Court") (case number 6368/2006), located at the High Court, Masonic Grove, Durban on Wednesday, 23 August 2006 at 9:30 or so soon thereafter as Counsel may be heard.

5. UPDATE ON SALIENT DATES AND TIMES

The remaining important dates and times in relation to the scheme are set out below.

	2006
Court hearing to sanction the scheme at 9:30	Wednesday, 23 August
Announcement on SENS regarding the sanctioning of the scheme	Wednesday, 23 August
Announcement in the press regarding the sanctioning of the scheme	Thursday, 24 August
If the scheme is sanctioned: Last day to trade in Illovo shares on the JSE Limited ("the JSE") in order to be recorded in the register to receive the scheme consideration	Friday, 25 August
The Order of Court will be lodged with the Registrar on	Monday, 28 August
Record date for the scheme, being the date on which Illovo shareholders must be recorded on the register in order to become entitled to receive the scheme consideration ("scheme participants")	Friday, 1 September
Operative date for the scheme, at the commencement of trading on the JSE	Monday, 4 September
The scheme consideration will be credited to the accounts of scheme participants holding dematerialised Illovo shares held at their CSDP or broker and share balances updated on	Monday, 4 September
The scheme consideration and replacement share certificates will be transferred or posted (as the case may be) to scheme participants holding certificated Illovo shares whose documents of title are received by the transfer secretaries before 12:00 on	Monday, 4 September
Or	
Failing the receipt of documents of title	within five business

before 12:00 on Friday, 1 September 2006

days of receipt thereof
by the transfer
secretaries

Notes:

1. The abovementioned dates and times are South African times and are subject to change. Any such change will be released on SENS and published in the press.
2. Illovo shareholders may not dematerialise or rematerialise their existing Illovo shares after Friday, 25 August 2006. Dematerialisation and rematerialisation of Illovo shares will recommence after Friday, 1 September 2006.

Mount Edgecombe

8 August 2006

Investment bank to Illovo

Standard Bank

Investment bank to ABF

Rothschild

Sponsor to Illovo

J P Morgan Equities

Attorneys to Illovo

Cliffe Dekker

Garlicke & Bousfield

Attorneys to ABF

Bowman Gilfillan