

Illovo Sugar Limited - Trading Statement

**ILLOVO SUGAR LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1906/000622/06)

Share Code: ILV

ISIN: ZAE000003547

("Illovo" or "the company")

**TRADING STATEMENT**

This statement is issued in compliance with the Listings Requirements (Section 3.4(b)) of the JSE Limited, and is provided as an up-date to the advice on prospects incorporated in the Interim Report issued on 16 November 2005.

Shareholders are advised that further to the information given in the Interim Report, a number of factors, including increased sugar sales, a significant improvement in world and regional sugar prices, reduced finance costs, and operating cost savings across the group, have resulted in both headline earnings per share ("heps") and earnings per share ("eps") for the year ended 31 March 2006, now being expected to be between 120% and 130% higher than in the previous financial year.

This trading statement has not been reviewed or reported on by the auditors of the company. The company's results for the year ended 31 March 2006 will be released on 19 May 2006.

Mount Edgecombe  
24 April 2006

Sponsor  
J.P.Morgan Equities Limited